

PART I  
Statement of Standalone Unaudited Results for the Quarter Ended 31/03/2012

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
(Refer Notes Below)	(Unaudited) /	(Unaudited)	(Unaudited) /	(Unaudited) /	(Unaudited) /	(Audited)
<b>1</b> Income from operations						
(a) Net sales/Income from operations	10,50,000	10,50,000	0	2499169	962694	962694
(Net of excise duty)						
(b) Other operating income	-	-	2500000	1000000	2500000	2500000
<b>Total income from operations (net)</b>	10,50,000	10,50,000	2500000	3499169	3462694	3462694
<b>2</b> Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense	1,81,920	2,28,665	306351	976136	706905	706905
(e) Depreciation and amortisation expense	1,37,782	1,37,782	180262	551128	428950	297816
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,00,387	2,33,481	1115916	1867400	3089210	3014875
<b>Total expenses</b>	8,20,089	5,99,928	1602529	3394664	4225065	4019596
<b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,29,911	4,50,072	897471	104505	200323	-556902
<b>4</b> Other income						
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,36,970	3,70,776	903053	1549298	1775732	1674925
<b>6</b> Finance costs	6,66,881	8,20,848	1800524	1653803	1976055	1118023
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	-	0	0	3746	3746
<b>8</b> Exceptional items	6,66,881	8,20,848	1800524	1653803	1972309	1114277
	-	-	0	0	0	0





9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,66,881	8,20,848	1800524	1653803	1009615	1114277
10	Tax expense	50,000	2,15,000	0	305000	190000	354316
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6,16,881	6,05,848	1800524	1348803	819615	759961
12	Extraordinary items (net of tax expense Rs. Lakhs)	6,65,194	-	0	782581	0	0
13	Net Profit / (Loss) for the period (11 + 12)	(48,313)	6,05,848	1800524	566222	819615	759961
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	* Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(48,313)	6,05,848	1800524	566222	819615	759961
17	Paid-up equity share capital (Face Value of the Equity Share Rs.10 / - fully Paid up)	6,00,82,000	6,00,82,000	60082000	60082000	60082000	60082000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,70,43,500	3,70,43,500	37043500	37043500	37043500	37043500
19i	Earnings per share (before extraordinary item) of Rs. _____ / - each (not annualised):						
	(a) Basic						
	(b) Diluted	-0.01	0.10	0.30	0.09	0.14	0.13
19ii	Earnings per share (after extraordinary items of Rs. _____ / - each) (not annualised):	-0.01	0.10	0.30	0.09	0.14	0.13
	(a) Basic						
	(b) Diluted						





# PART II

Select Information for the Quarter Ended 31/03/2012

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2012)	Previous year ended (31/03/2011)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	23,02,600	23,02,600	23,02,600	23,02,600	23,02,600	23,02,600
- Percentage of shareholding	38.28%	38.28%	38.28%	38.32%	38.32%	38.32%
<b>2 Promoters and Promoter Group Shareholding</b>						
**						
a) Pledged / Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non - encumbered						
Number of shares	37,05,600	37,05,600	37,05,600	37,05,600	37,05,600	37,05,600
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.68%	61.68%	61.68%	61.68%	61.68%	61.68%
<b>B PARTICULARS</b>						
<b>INVESTOR COMPLAINTS</b>	3 months ended (31/03/2012)					
Pending at the beginning of the quarter	Nil					
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						





**JOY REALTY LTD.**

Standalone / Consolidated Statement of Assets and Liabilities Particulars		As at (current half year end / year end) (31/03/2012)	As at (previous year end) (31/03/2011)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	6,00,82,000	6,00,82,000
	(b) Reserves and surplus	(3,71,55,014)	(3,75,02,243)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,29,26,986</b>	<b>2,25,79,757</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	NA	NA
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	3,81,152	1,54,158
	(c) Other long-term liabilities	1,14,10,904	1,14,10,904
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1,17,92,056</b>	<b>1,15,65,062</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	10,47,00,000	11,19,00,000
	(b) Trade payables	2,05,077	4,62,982
	(c) Other current liabilities	-	-
	(d) Short-term provisions	4,01,816	2,88,316
	<b>Sub-total - Current liabilities</b>	<b>10,53,06,893</b>	<b>11,26,51,298</b>
	<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>14,00,25,935</b>	<b>14,67,96,117</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3,24,89,370	3,05,69,527
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1,82,98,501	1,70,69,860
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	8,68,356	2,49,313
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5,16,56,227</b>	<b>4,78,88,700</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	7,82,20,030	7,72,67,608
	(c) Trade receivables	3,20,657	-
	(d) Cash and cash equivalents	6,63,756	15,86,601
	(e) Short-term loans and advances	7,17,346	4,70,248
	(f) Other current assets	84,47,919	1,95,82,960
	<b>Sub-total - Current assets</b>	<b>8,83,69,708</b>	<b>9,89,07,417</b>
	<b>TOTAL - ASSETS</b>	<b>14,00,25,935</b>	<b>14,67,96,117</b>

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 14<sup>th</sup> May, 2012.
- 2 Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
- 3 Provision for Income Tax / Deferred Tax are as applicable are made, subject to statutory audit.
- 4 Earnings per share has been calculated on net profits before differed tax assets/liability
- 5 Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

Place : Mumbai  
Dated : 14.05.2012

**For JOY REALTY LTD.**

  
**DIRECTOR**